

RESOLUTION NO. 26895

A RESOLUTION AUTHORIZING A CHANGE ORDER NO. 1 (FINAL) FOR EAST TENNESSEE GRADING, INC., RELATIVE TO CONTRACT NO. E-09-020-201, VOLKSWAGEN DRIVE AT DISCOVERY DRIVE INTERSECTION IMPROVEMENTS, FOR AN INCREASED AMOUNT OF TWENTY-FOUR THOUSAND THREE HUNDRED FORTY-SIX AND 93/100 DOLLARS (\$24,346.93), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED ONE MILLION ONE HUNDRED NINETY-SEVEN THOUSAND SIX HUNDRED FORTY-TWO AND 76/100 DOLLARS (\$1,197,642.76), AND TO RELEASE THE REMAINING CONTINGENCY OF NINETY-TWO THOUSAND NINE HUNDRED FIFTY-SEVEN AND 24/100 DOLLARS (\$92,957.24).

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorizing a Change Order No. 1 (Final) for East Tennessee Grading, Inc., relative to Contract No. E-09-020-201, Volkswagen Drive at Discovery Drive Intersection Improvements, for an increased amount of \$24,346.93, for a revised contract amount not to exceed \$1,197,642.76, and to release the remaining contingency of \$92,957.24.

ADOPTED: November 15, 2011

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